

Reg. No.

Question Paper Code

12110

**B.E. / B.Tech. - DEGREE EXAMINATIONS, APRIL / MAY 2023**

Second Semester

**Computer Science and Business Systems**

**20HSMG206 - FUNDAMENTALS OF ECONOMICS**

(Regulations 2020)

Duration: 3 Hours

Max. Marks: 100

**PART - A (10 × 2 = 20 Marks)**

Answer ALL Questions

- |  | <i>Marks,<br/>K-Level, CO</i> |
|--|-------------------------------|
| 1. Express Supply in your own words.                             | 2,K2,CO1                      |
| 2. Differentiate between macroeconomics and microeconomics.      | 2,K2,CO1                      |
| 3. What is consumer equilibrium?                                 | 2,K1,CO2                      |
| 4. What is budget constraint?                                    | 2,K1,CO2                      |
| 5. Enumerate Cost function.                                      | 2,K2,CO3                      |
| 6. What is Increasing Returns to Scale?                          | 2,K2,CO3                      |
| 7. Interpret NDP and NNP.  | 2,K2,CO4                      |
| 8. State the role of government for effective policy formations. | 2,K1,CO4                      |
| 9. Discuss monetary policy.                                      | 2,K2,CO5                      |
| 10. What is narrow money?  | 2,K1,CO5                      |

**PART - B (5 × 13 = 65 Marks)**

Answer ALL Questions

11. a) Enumerate Law of diminishing marginal utility with relevant diagram and example. 13,K2,CO1
- OR**
- b) Explain factors of price elasticity of demand and its application with appropriate examples. 13,K2,CO1
12. a) Explain the various forms of taxes and clauses in India. 13,K2,CO2
- OR**
- b) What is consumer Behaviour? Discuss the various impact of consumer behavior in product buying decisions. 13,K2,CO2
13. a) What is cost Function? Explain the various types of cost functions. 13,K2,CO3

**OR**

*K1 – Remember; K2 – Understand; K3 – Apply; K4 – Analyze; K5 – Evaluate; K6 – Create*

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- b) What is Pricing? Explain the various types of Pricing. 13,K2,CO3
14. a) Explain characteristics of monopoly market and explain profit under different cases with appropriate diagram. 13,K2,CO4
- OR**
- b) Explain characteristics of oligopoly market and explain profit under different cases with appropriate diagram. 13,K2,CO4
15. a) Discuss the relationship between unemployment and inflation in India with examples. Suggest suitable policy measures to check inflation and employment. 13,K2,CO5
- OR**
- b) Explain different tools in fiscal policy in India and state its objectives. 13,K2,CO5

**PART - C (1 × 15 = 15 Marks)**

16. a) Explain and Analyze Money and commodity markets and its objectives. 15,K2,CO6
- OR**
- b) Explain and Analyze Economic Growth and the Role of Central Govt. 15,K2,CO6