Question Paper Code	12692

B.E. / B.Tech. - DEGREE EXAMINATIONS, APRIL / MAY 2024
Second Semester
Computer Science and Business Systems
20HSMG206 - FUNDAMENTALS OF ECONOMICS
Regulations - 2020

Duration: 3 Hours   Max. Marks: 100

PART - A (10 × 2 = 20 Marks)
Answer ALL Questions

		Marks	K-Level	CO
1.	Differentiate between macroeconomics and microeconomics.	2	K2	CO1
2.	Interpret recurring demand and replacement demand with examples.	2	K2	CO1
3.	Pictorially represent relationship between total utility and marginal utility.	2	K1	CO2
4.	Describe the term kinked isoquant.	2	K1	CO2
5.	State different types of factors of production.	2	K1	CO3
6.	Define the term Increasing Returns to Scale.	2	K1	CO3
7.	Determine sources of economic policy.	2	K2	CO4
8.	What are the four factors of production and state respective rewards?	2	K1	CO4
9.	Lift the different types of inflation.	2	K1	CO4
10.	Examine Keynesian theory of interest determination.	2	K2	CO5

PART - B (5 × 13 = 65 Marks)
Answer ALL Questions

			Marks	K-Level	CO
11.	a)	Examine economic problems in detail.	13	K2	CO1
		OR			
	b)	Determine various determinants of supply with appropriate examples and also discuss exception to law of supply.	13	K2	CO1
12.	a)	Explain the various sources of direct taxes.	13	K2	CO2
		OR			
	b)	Discuss indifference curve in detail with appropriate diagram.	13	K2	CO2
13.	a)	Evaluate characteristics of monopolistic market and explain profit under different cases with appropriate diagram.	13	K2	CO3
		OR			
	b)	Explain the concept of price discrimination in detail and its effect on price and output with examples.	13	K2	CO3

K1 – Remember; K2 – Understand; K3 – Apply; K4 – Analyze; K5 – Evaluate; K6 – Create

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14. a) Explain different tools in fiscal policy in India and state its objectives.   *13 K2 CO4*

OR

b) Analyze Keynesian Model of Income Determination and the Keynesian Multiplier.   *13 K3 CO4*

15. a) Explain Business Cycle in detail and how it can be stabilized.   *13 K2 CO5*

OR

b) Explain the importance of IS, LM Model with Suitable Examples.   *13 K3 CO5*

PART - C (1 × 15 = 15 Marks)

16. a) Analyze Economic Growth and Role of Central Govt.   *15 K3 CO6*

OR

b) Explain contractionary and expansionary monetary policy and its working principle.   *15 K2 CO6*