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Question Paper Code	12459
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**M.B.A - DEGREE EXAMINATIONS, NOV / DEC 2023**  
First Semester  
**Master of Business Administration**  
**20MBT105 - LEGAL AND BUSINESS ENVIRONMENT**  
(Regulations 2020)

Duration: 3 Hours

Max. Marks: 100

**PART - A (10 × 2 = 20 Marks)**  
Answer ALL Questions

- |   | <i>Marks,<br/>K-Level, CO</i> |
|---|-------------------------------|
| 1. Recall difference between factor vs delcredre agent. Give an example.                        | 2,K1,CO1                      |
| 2. Define the term promissory note.   | 2,K1,CO1                      |
| 3. What is Articles of Association?   | 2,K2,CO2                      |
| 4. When a company will be wound up?   | 2,K2,CO2                      |
| 5. Define the term 'service' under Consumer Protection Act, 2019.                               | 2,K1,CO3                      |
| 6. What are the basic environment laws?   | 2,K1,CO3                      |
| 7. Define taxable quantum.  | 2,K1,CO4                      |
| 8. Distinguish between tax avoidance and tax evasion.   | 2,K2,CO4                      |
| 9. How do you define 'sensitive personal data or information' under Information Technology Act? | 2,K2,CO5                      |
| 10. Compare any four points in trademark and a copyright.                                       | 2,K2,CO5                      |

**PART - B (5 × 13 = 65 Marks)**  
Answer ALL Questions

- |  |           |
|--|-----------|
| 11. a) Discuss briefly about Indian contract Act 1872.   | 13,K2,CO1 |
| <b>OR</b>  |           |
| b) Explain briefly about the Creation and Termination of Agency.   | 13,K2,CO1 |
| 12. a) Explain provisions relating to misstatements in prospectus.   | 13,K3,CO2 |
| <b>OR</b>  |           |
| b) Narrate the appointment of a 'director' in a company. Also, discuss the rights, powers, and duties of the director. | 13,K3,CO2 |
| 13. a) Explain different types of IPR with appropriate example.  | 13,K4,CO3 |
| <b>OR</b>  |           |
| b) Explain various types of cybercrime and discuss provisions pertaining to the same.                                  | 13,K4,CO3 |

14. a) Explain different laws formulated in India for environmental protection. *13,K3,CO4*

**OR**

- b) Summarize the Selection Committee for Chairperson and Members of Commission as per Competition Act 2002. *13,K3,CO4*

15. a) Explain various factors involved in corporate tax planning. *13,K4,CO5*

**OR**

- b) Analyze the merits and demerits of GST implementation in India from your concern. *13,K4,CO5*

**PART - C (1 × 15 = 15 Marks)  
(Compulsory)**

16. Mr.S.was a businessman in Mumbai. He was doing good business. He was a member of so many clubs. He had a business turnover of 25 crores. He was fond of sports and cars. He had two cars already at home. He was looking for an old antic car. At that juncture he came to know about the sports triumph spitfire sports car. Mr. T was the owner of that car. The Triumph Spitfire was launched in 1962, and aimed to compete with the Austin-Healey Sprite, but in the same year another rival also surfaced – the MGB. Thanks to its separate-chassis construction, Triumph’s Herald provided the perfect platform from which to develop a new two-seater open-topped sports car, even if the mechanicals were derived from the 1953 Standard Eight. The Triumph doesn’t have a huge amount of power on offer, but with just 670kg to haul along, performance is better than you might think – especially as the 1147cc four-pot was fitted with a spicier camshaft and a more free-breathing exhaust manifold. On understanding about the model s decided to buy the car from T. *15,K3,CO6*

S purchased a Triumph ‘Spitfire’ sports car from Mr. T who claimed that the car was part of a limited series released in the mid-1960s and didn’t reveal all the features of the car.

At a Triumph car show, Mr. S is advised by a number of car experts that the Triumph is a later model with some of the trimmings associated with the earlier model. Not looking into the expert’s advice, Mr. S bought the car and wishes to know whether the elements necessary to give rise to a valid contract are present.

**Questions:**

1. Examine under which part of section 14 of Indian contract Act 1872 this Case applies?
2. Advise Mr. S on this point and outline his potential options.