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Question Paper Code	13793
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MBA - DEGREE EXAMINATIONS, APRIL / MAY 2025

First Semester

Master of Business Administration

24MBT105 - MERCANTILE LAW

Regulations - 2024

Duration: 3 Hours

Max. Marks: 100

PART - A (10 × 2 = 20 Marks)

Answer ALL Questions

	<i>Marks</i>	<i>K- Level</i>	<i>CO</i>
1. List out different sources of Law.	2	K1	CO1
2. An artist undertook to paint a picture for a certain price, but before he could do so, he met with an accident and lost his eyesight. Interpret the position of contract.	2	K2	CO1
3. Infer when private company becomes public company.	2	K2	CO2
4. P applies for some shares on the basis of prospectus which contains misstatements and shares got allotted, P transfers the shares to Q. Can Q sue for rescission? Explain.	2	K2	CO2
5. Articulate and give examples for UTP and RTP.	2	K2	CO3
6. Define Anti-competitive agreements.	2	K1	CO3
7. State the difference between tax management from tax planning.	2	K2	CO4
8. Spell the need for tax planning.	2	K1	CO4
9. A 15 year old boy from Bangalore was accused of sending an email to a private news company saying, "I have planted 5 bombs in Mumbai, you have two hours to find them". Analyse the case by citing relevant rule.	2	K4	CO5
10. Define copyright infringement with an example.	2	K2	CO5

PART - B (5 × 13 = 65 Marks)

Answer ALL Questions

11. a) Explain essential elements of valid contract. Give appropriate example for each element.	13	K2	CO1
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OR

b) Ms Priya, a probationary officer in CNP bank wants to know about the various modes of discharge of negotiable instrument. Explain her with example.	13	K2	CO1
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12. a) How a company does become a subsidiary of another company in India? Explain other classifications of company in detail and give clear example for each.	13	K4	CO2
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OR

b) XYZ company wants to wind up the company on the basis of impracticality. Examine and suggest the suitable winding up mode and also elaborate various provisions pertaining to compulsory winding up of company.	13	K4	CO2
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13. a) Mr. Kailash wants to get insight into the history of COPRA and guide him on filing an online complaint under COPRA, by applying appropriate procedure. (Assume claim amount of your own). 13 K3 CO3

OR

- b) Explain competition act in detail by applying important provisions of it. 13 K3 CO3

14. a) Explain various factors involved in corporate tax planning. 13 K4 CO4

OR

- b) Explain the overview of GST in India. 13 K4 CO4

15. a) Mr. A who is an ex-employee of XYZ cooperative societies, hacks XYZ website. Assess the penalty for such acts and also discuss other relevant crimes covered under IT act. 13 K5 CO5

OR

- b) Explain different types of IPR with appropriate example. Discuss the procedure to registration of patent. 13 K5 CO5

PART - C (1 × 15 = 15 Marks)
(Compulsory)

16. a) (i) An engaged B to write article in monthly magazine which yearly payment of Rs. 12000. But abandoned publication after 5 months. Can B sue A? Deduct the rule pertaining to above situation. 5 K5 CO5

- (ii) Vikram enterprises, a renowned manufacturing unit for over two decades, doing very well in business. It has the manpower of 225 employees. They normally work six days a week and at times Sunday too with additional payment for workers. They have a newly established Systems dept to speed up the process. Few trained workers were given the opportunity to work in the Systems dept, with the assistance of the Chief trainer, which has lot of confidential details stored in it. The password is assigned to every user. One fine morning the workers couldn't log in to system, and with great difficulty, the problem has been sorted out, but found some important files missing, when enquired, one of the give workers who were assigned to work in systems dept, admitted that he had tried to login with the chief's password to access some files to complete the assigned task soon. Unknowingly the files got corrupted. 10 K5 CO5

Question:

1. As the system admin, can you take the legal action on the worker? If so under what grounds.
2. If you were the worker who logged in with chief's password, how will you defend your action?
3. If you were the owner of the manufacturing unit, what will you do in this situation? Explain.