

P.T. PONNAIAH & CO.,
Chartered Accountants

Old No.72B, (New No.36), I Floor, L Block, 21st Street, Anna Nagar East, Chennai – 600 102
☎ : 2620 2221, 2628 2221

Date : 19.09.2025

AUDIT REPORT

We have examined the Balance Sheet of **SRI SAIRAM ENGINEERING COLLEGE, CHENNAI (UNIT OF SAPTHAGIRI EDUCATIONAL TRUST)**, SAI BHAVAN, No.31, Madley Road, T.Nagar, Chennai – 600 017 as on 31st March, 2025 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the Institution / Society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by **SRI SAIRAM ENGINEERING COLLEGE (Unit)** of the above named trust so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below – NIL.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet, of the state of affairs of the above named Institution as at 31.03.2025 and
- 2) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on 31.03.2025.

For **P.T. PONNAIAH & CO.,**
Chartered Accountants,



(P.T. PONNAIAH)

Partner,

Membership No. 019873.

Firm Regn. No.002669 S

UDIN : 25019873BBIKUA3737



Place : Chennai
Date : 19.09.2025

SRI SAIRAM ENGINEERING COLLEGE, CHENNAI
(UNIT OF SAPTHAGIRI EDUCATIONAL TRUST, CHENNAI - 600 017)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025.

<u>INCOME</u>	<u>CURRENT YEAR</u>		<u>PREVIOUS YEAR</u>	
	Rs.	P.	Rs.	P.
Fees Receipts	899018741.00		742194762.00	
Hostel Colln. & Rental Receipts	136859500.00		105797950.00	
Grants recd. from AICTE, others	12413245.48		7091911.00	
Grants recd. from Anna University	301600.00		74000.00	
Grants recd. from NSS	133741.00		78000.00	
Seminar & Sponsorship Receipts (TDS - 46500)	6114810.00		4042431.00	
Bank Interest Receipts (TDS - 2362447/-)	24746031.80		12430170.00	
Transport Charges Collections	240177932.00		207820882.00	
Insurance claims	85664.00		240630.00	
Fines, Lab Breakages & other collections	5451569.00		2948324.00	
University Exam Fees Collections	43919259.00		39013512.00	
Miscellaneous Income	7782914.38		5478457.21	
	1377005007.66		1127211029.21	

EXPENDITURE

Rent Paid	-		1000000.00	
Salaries & Allowances	477855153.00		397544365.00	
ESI Contributions	1911096.00		1417780.00	
P.F. Contributions	15816173.00		14390483.00	
Printing & Stationery	8425091.00		10377720.00	
Postage & Couriers	155747.00		165012.00	
Travelling & Conveyance	1383235.00		1408126.00	
Electricity Charges	31010400.00		26738378.54	
Staff Welfare Expenses	10358844.00		10460966.00	
Space Incentive Paid to staffs	26053745.00		24587779.00	
Advertisements & Publicity	11096774.00		6126334.00	
Telephones & Mobile Charges	157518.00		232137.00	
Website Maintenance	88500.00		5900.00	
Internet Charges	3259750.00		2242000.00	
Books & Periodicals	730023.00		763205.00	
Security Charges	293128.00		2015285.00	
Repairs & Maintenance	17991233.00		17513816.00	
Garden Lawn & Maintenance Expenses	1114570.00		789457.00	
College campus maintainance	1584107.00		1867569.00	
Building Maintenance	8061475.00		10729093.00	
Transport Expenses / Charges	55817792.00		51688224.00	
Hostel Mess Expenses	107796855.00		92294441.00	
Generator, Fuel & Maintenance	5085467.00		3575619.00	
Vehicle & Fuel Maintenance	40139997.00		35204042.00	

Lab / Other Consumables & Medicines	3000354.00	3316060.00
Interest & HP Charges	17746925.00	8288930.69
Bank Charges, Processing Charges etc.,	137375.22	57814.72
Sports Expenses	3757726.00	2752828.00
Professional / Consultancy Charges	14918782.00	5308510.00
Audit Fees	236000.00	236000.00
Insurance	7452146.00	6793377.00
E Journal Subscription Charges	1517006.00	1482413.00
Rates & Taxes / Approval	4629086.72	2737796.36
Technical Symposiums & Seminars	39470532.99	32649602.50
Students Skills & Development charges	15445479.00	6135535.60
Placement and Training Expenses	12976383.00	18658276.00
Merit Awards, Scholarships & Edl. Donations	24578500.00	19030700.00
Affiliation / Registration	5519164.16	7277850.00
Examination Expenses	39174234.00	33770108.00
ISO Certification Expenses	520380.00	335714.00
Subscription & Sponsorship Charges	4959147.00	6723044.00
Inspection Fees & Charges	877000.00	4241000.00
Office / Miscellaneous Expenses	7368432.00	7056294.00
Depreciation	122424349.00	103542055.00
Excess of Income over Expenditure	224109332.57	143679388.80
	<u>1377005007.66</u>	<u>1127211029.21</u>

For SAPTHAGIRI EDUCATIONAL TRUST

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Chairman

CHAIRMAN

Place : Chennai
Date : 19.09.2025

For P.T. PONNAIAH & CO.,
Chartered Accountants,

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(P.T. PONNAIAH)

Partner.

Membership No. 019873.

Firm Regn. No.002669 S

UDIN : 25019873BBIKUA3737



SRI SAIRAM ENGINEERING COLLEGE, CHENNAI
(UNIT OF SAPTHAGIRI EDUCATIONAL TRUST, CHENNAI)

BALANCE SHEET AS ON 31ST MARCH, 2025.

<u>LIABILITIES</u>	<u>AS ON 31.03.2025</u>	<u>AS ON 31.03.2024</u>
<u>CAPITAL FUND :</u>		
Opening Balance	1630419306.26	
Add : Excess of Income over Expenditure	224109332.57	
Add : Funds transfer from Trust - C.O. (Net)	<u>52929004.21</u>	1630419306.26
Life Subscription (Opening)	9000.00	9000.00
<u>SECURED LOANS :</u>		
H.P Loans - HDFC Bank Ltd.,	82516203.91	40783432.12
Term Loan - HDFC Bank Ltd.,	145022076.00	145022076.00
<u>CURRENT LIABILITIES & PROVISIONS :</u>		
Library & Caution Deposits	6733000.00	6728000.00
Hostel Caution Deposits / Mess Advances	311000.00	311000.00
Canteen Deposits	100000.00	100000.00
Lease / Rental Advances	14000.00	14000.00
Sundry Creditors	12424234.17	10627533.17
Advance for Vehicle Maintenance (Bus) Payable	1800000.00	1800000.00
Outstanding Expenses	236000.00	236000.00
T.D.S.Payable	1476915.00	739853.00
Salary Payable	31611438.00	17990446.00
	<u><u>2189711510.12</u></u>	<u><u>1854780646.55</u></u>
<u>ASSETS</u>		
<u>FIXED ASSETS :</u>		
As per Schedule	1632405795.95	1451928039.95
<u>INVESTMENTS :</u>		
Fixed Deposits / Endowments	4781958.00	4781958.00
Short-term Deposits	380030000.00	234030000.00
Interest Accrued on Deposits	3460237.00	1705354.00
<u>DEPOSITS & ADVANCES :</u>		
Advance for Land	7490000.00	7490000.00
Fuel Advance	1500000.00	1500000.00
Advance for Project/Building Construction	-	30000000.00
Sundry Debtors & Advances	2972.83	2972.83
Staff & Other Advances	3248633.00	2411817.00
Advance to HDFC Bank Card	-	17090.68
Advance for Expenses	10643584.00	18862289.00
Advance for CSN Systems	73012.00	73012.00
Advance for Project Centre Fee Guidance CD	25000.00	25000.00
Advance for BPCL Smart Fleet Card	100000.00	19081.00

Admission fees receivable from DOTE	406500.00	406500.00
Telephone Deposits	76447.50	76447.50
Lease / Rental Advances	60000.00	60000.00
Gas Agency Deposit	1800.00	1800.00
Electricity Deposits	5254270.00	4616700.00
T.D.S.Refundable (On Interest, Rent & Contract)	7818986.90	5410039.50
T.C.S.Refundable (On Vehicle)	898196.15	521462.15
T.C.S.Refundable - 206 CR	27617.00	-
T.D.S.Recoverable	7919.00	7919.00

CLOSING BALANCES :

Cash in Hand	468157.00	487806.00
Cash at Banks	130930423.79	90345357.94
	<u>2189711510.12</u>	<u>1854780646.55</u>

For SAPTHAGIRI EDUCATIONAL TRUST

2 Soran

Chairman

CHAIRMAN

Place : Chennai
Date : 19.09.2025

For P.T. PONNAIAH & CO.,
Chartered Accountants,

[Signature]

(P.T. PONNAIAH)

Partner.

Membership No. 019873.

Firm Regn. No.002669 S

UDIN : 25019873BBIKUA3737



SRI SAIRAM I ENGINEERING COLLEGE, CHENNAI - 600 044
(UNIT OF SAPTHAGIRI EDUCATIONAL TRUST, CHENNAI - 600 017)

INCOME AND EXPENDITURE FOR THE YEAR 2024 - 25.

	Rs.	P.
1 Fees Receipts		
Tuition Fees	434997531.00	
Other Fees	350163350.00	
All Department Fees Collections	11809075.00	
Seminar, Sports, Edumate Stationaries, Fees, etc.	101483885.00	
Book Fees	28773365.00	
	<u>927227206.00</u>	
Less : Fees Refund	7395000.00	
Book Expenses	20813465.00	
	<u>28208465.00</u>	
	<u><u>899018741.00</u></u>	
2 GRANTS RECEIVED		
i) <u>Grants Received from AICTE, Others</u>		
AICTE , DST, IEEE & Other Grants	12413245.48	
	<u>12413245.48</u>	
ii) <u>Grants Received from Anna University</u>		
University Sports Fund Credited	301600.00	
	<u>301600.00</u>	
iii) <u>Grants Received from NSS</u>		
NSS Camp Grant Received	133741.00	
	<u>133741.00</u>	
3 Seminar and Sponsorship Receipts		
Sponsorship Charges Receipts	5303940.00	
Consultancy Charges	810870.00	
	<u>6114810.00</u>	
4 Bank Interest Receipts		
Interest Credited on FDR	19058243.10	
Interest Credited on S.B A/c	5012401.70	
E.B. Deposit Interest	273843.00	
Endowment Deposit Interest (TNTDFC)	401544.00	
	<u>24746031.80</u>	
5 Miscellaneous Receipts		
Sale of Old Scraps, Newspapers & Misc. Receipts	984174.00	
Other Receipts	3681122.38	
Competitive Exam Fees	2247418.00	
Shop E.B. Bill Charges	620200.00	
Students Scholarship Received	250000.00	
	<u>7782914.38</u>	

EXPENSES :

1 Staff Welfare Expenses

Staff Welfare expenses	5484830.00
Staff Uniform Expenses	360045.00
Staff Group Insurance	211272.00
Medical Expenses	21292.00
Refreshment Expenses	4281405.00
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	10358844.00

2 Repairs and Maintenance Expenses

Repairs & Maintenance Expenses	10442645.00
Cleaning Materials Expenses	1605644.00
Electical , Water, Sewage Pipes Maintenance Expenses	2069316.00
Annual Maintenance Contract Charges	3427647.00
Furniture Maintenance Expenses	445981.00
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	17991233.00

3 Hostel Mess Expenses

Hostel Mess Expenses	86045485.00
Hostel Laundry & Maintenance Expenses	2328709.00
Lunch Expenses	19422661.00
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	107796855.00

4 Rates & Taxes / Approval

Rates & Taxes (Property Tax, Road Tax, etc.)	4629086.72
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	4629086.72

5 Technical Symposiums & Seminars

Conference , Seminar Registration Expenses	11920847.00
Meeting, Function, Tech. Symposium Expenses	19548969.99
Faculty Development Programme Expenses	220500.00
Students Project Expenses	72289.00
NSS Camp, Rural & Social Development Expenses	2311053.00
IEI Student Chapter Expenses	21274.00
Seed Money Paid To Staffs (Research Activities)	3648530.00
Scout and Guide Expenses	1727070.00
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	39470532.99

6 Merit Award Scholarship & Educational Donations

Fees concession paid for Economically deserving Students	24578500.00
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	24578500.00

7 Affiliation & Registration Fees

University Affiliation & Students Registration Fees	5519164.16
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	5519164.16

8 Office / Miscellaneous Expenses

Office / Maintenance Expenses	3972857.00
Admission Related Expenses	3395575.00
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	7368432.00

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For SAPTHAGIRI EDUCATIONAL TRUST

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Chairman

SRI SAI RAM ENGINEERING COLLEGE, CHENNAI
(UNIT OF SATHAGIRI EDUCATIONAL TRUST, CHENNAI - 600 017)

SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

Sl. No.	Particulars	GROSS BLOCK			Rate %	DEPRECIATION			NET BLOCK	
		Cost As on 01.04.2024	Additions/Deletions			Upto 01.04.2024	For the Year	Upto 31.03.2025	WDV As on 31.03.2025	WDV As on 31.03.2024
			Before Sep.	After Sep.						
1	Land & Improvements	4817391.60		4817391.60					4817391.60	4817391.60
2	New Sports Ground	203070.00		203070.00					203070.00	203070.00
3	Buildings, Sheds & Civil Works	1613126251.66	49368345.00	1756435613.66	5%	554086364.16	57768937.00	611855301.16	1144580312.50	1059039887.50
4	Furniture & Fittings	159688986.51	23950776.00	11690619.00	10%	88181627.51	10130844.00	98311971.51	97018410.00	71507359.00
5	Electrical Fittings	81954557.60	10861436.00	6626102.00	10%	37889001.60	5824004.00	43713005.60	55729090.00	44065556.00
6	Sports Complex	8660187.00		8660187.00	10%	5707555.00	295263.00	6002818.00	2657369.00	295263.00
7	Vessels	5989264.60	696790.00	6686054.60	10%	3441690.00	324436.60	3766126.00	2919928.60	2947574.60
8	Water Purification System	750750.00		750750.00	10%	546831.00	20392.00	567223.00	183527.00	203919.00
9	Bio-Gas Plant Work	275000.00		275000.00	10%	202051.00	7295.00	209346.00	65654.00	72949.00
10	R.O. Plant	510384.00		510384.00	10%	180743.00	32964.00	213707.00	296677.00	329641.00
11	Road Work, Compound Wall, Front Gate,									
	Site Development Work	38770402.63	6201379.00	44971781.63	10%	25856672.63	1601442.00	27458114.63	17515667.00	12913730.00
12	Office Equipments	24057056.50	532350.00	74340.00	15%	16173278.50	1267995.00	17441273.50	7222473.00	7883778.00
13	Lab Equipments	162513.00		162513.00	15%	156782.00	860.00	157642.00	4871.00	5731.00
14	Computers, Software &									
	Other Lab Equipments	137479004.10	4933679.00	18751355.00	15%	80375370.70	10711948.00	91087318.70	70076719.40	57103633.40
15	Physics Lab Equipments	5548927.83	40060.00	588927.83	15%	3517000.83	310789.00	3827789.83	1761138.00	2031927.00
16	Chemistry Lab Equipments	6427541.58		6427541.58	15%	4222355.58	330778.00	4553133.58	1874408.00	2205186.00
17	Workshop Lab Equipments	4916562.98		4916562.98	15%	4733938.98	27394.00	4761332.98	155230.00	182624.00
18	Hydraulic Lab and Equipments	291821.75		291821.75	15%	290055.75	265.00	290320.75	1501.00	1766.00
19	Electrical & Electronics Lab Equipments	20898960.61	1310997.00	22209957.61	15%	17262695.61	742089.00	18004784.61	4205173.00	3636265.00
20	ECE Lab Equipments	43196238.55	2465962.00	45662200.55	15%	35800983.55	1479183.00	37280166.55	8382034.00	7595255.00
21	Microprocessor Lab Equipments	1121659.00		1121659.00	15%	1060153.00	9226.00	1069379.00	52280.00	61506.00
22	R.F. Lab Equipments	799344.00		799344.00	15%	771155.00	4228.00	775383.00	23961.00	28189.00
23	Instruments Controlling Engineering									
	Lab Equipments (ICE)	11141632.92		11141632.92	15%	9013888.92	319162.00	9333050.92	1808582.00	2127744.00
24	F.M. Thermal & S.M.									
	Thermal Lab Equip.	952177.00		952177.00	15%	947608.00	685.00	948293.00	3884.00	4569.00
25	Mechanical Lab Equipments	24273193.45	0.00	1038283.00	15%	19442290.45	802357.00	20245647.45	5065829.00	4829903.00
26	Metallurgy Lab Equipments	723914.00		723914.00	15%	667802.00	8417.00	676219.00	47695.00	56112.00
27	Cad Cam Lab Equipments	7146569.00		7146569.00	15%	6466624.00	101992.00	6568616.00	577953.00	679945.00

28	Internet Lab Equipments	1779983.00				1779983.00	15%	1685535.00	14167.00	1699702.00	80281.00	94448.00
29	Communication Lab Equipments	1036138.00				1036138.00	15%	999599.00	5481.00	1005080.00	31058.00	36539.00
30	Dynamic Lab Equipments	253079.00				253079.00	15%	241577.00	1725.00	243302.00	9777.00	11502.00
31	Microwave Lab Equipments	170066.00				170066.00	15%	164068.00	900.00	164968.00	5098.00	5998.00
32	Power Electronics Lab Equipments	227372.00				227372.00	15%	219354.00	1203.00	220557.00	6815.00	8018.00
33	Mechatronics Lab Equipments	2005276.00	600000.00			2605276.00	15%	1782125.00	123473.00	1905598.00	699678.00	223151.00
34	Production Dept. Lab Equipments	2285925.00				2285925.00	15%	1845730.00	66026.00	1911776.00	374149.00	440175.00
35	Language Lab Equipments	8657577.00				8657577.00	15%	3242089.00	812323.00	4054412.00	4603165.00	5415488.00
36	Civil Lab Equipments	5446383.00	100444.00			5446827.00	15%	4116859.00	206962.00	4323821.00	1223006.00	1329524.00
37	Carreen Equipments	3010192.00				3010192.00	15%	1547531.00	219399.00	1766930.00	1243262.00	1462661.00
38	E & I Lab Equipments	4544132.00	1400000.00			5944132.00	15%	3198224.00	411886.00	3610110.00	2334022.00	1345908.00
39	Placement Career Lab Equipments	10604084.00				10604084.00	15%	6424460.00	626944.00	7051404.00	3552680.00	4179624.00
40	Library Equipments	3692144.62				3692144.62	15%	1585271.62	316031.00	1901302.62	1790842.00	2106873.00
41	MBA Department Equipments	826815.00				826815.00	15%	619836.00	31047.00	650883.00	175932.00	206979.00
42	MCA Lab Equipments	6548457.00				6548457.00	15%	5797560.00	112635.00	5910195.00	638262.00	750897.00
43	Smart Class Equipments	9156258.00				9156258.00	15%	2459735.00	1004478.00	3464213.00	5692045.00	6696523.00
44	IT Lab Equipments	720625.00				720625.00	15%	614931.00	15854.00	630785.00	89840.00	105694.00
45	Audio Visual Lab Equipments	2906073.00	2355232.00			414390.00	15%	1108210.00	654044.00	1762254.00	3913441.00	1797863.00
46	Innovation Centre	2227910.00				285500.00	15%	233931.00	320509.00	554440.00	1958970.00	1993979.00
47	Library Books	16571828.16				644574.00	15%	13552418.16	501255.00	14053673.16	3162729.00	3019410.00
48	Sports Materials	5530893.50				5530893.50	15%	3759214.50	265752.00	4024966.50	1505927.00	1771679.00
49	Solar Freezer Equipments	152816.00				152816.00	15%	132083.00	3110.00	135193.00	17623.00	20733.00
50	Science & Humanities											
	Lab Equipments	7352622.00				7352622.00	15%	3019495.00	649969.00	3669464.00	3683158.00	4333127.00
51	IDEA Lab Equipments	3081265.00	554748.00			3636013.00	15%	281045.00	503245.00	784200.00	2851723.00	2800220.00
52	Bio-Medical Equipments	1354640.00				1354640.00	15%	203196.00	172717.00	375913.00	978727.00	1151444.00

53	Vehicles : Motor Cars/Buses	187696508.60	31254256.00	14699010.00	233649774.60	15%	142659319.75	12546142.00	155205461.75	78444312.85	45037188.85
54	A/C Buses	12711831.00			12711831.00	15%	2717154.00		2717154.00	9994677.00	9994677.00
55	Kun Kit Car	1565399.00			1565399.00	15%	434398.00		434398.00	1131001.00	1131001.00
56	Nexa XL Car	3525780.00			3525780.00	15%	808603.00		808603.00	2717177.00	2717177.00
57	Scorpio Car	7247051.00			7247051.00	15%	844124.00		844124.00	6402927.00	6402927.00
58	Van	827115.00			827115.00	15%	792272.00	5226.00	797498.00	29617.00	34843.00
59	Xylo Car	2385795.00			2385795.00	15%	1848787.00	80551.00	1929338.00	456457.00	537008.00
60	Auto	63882.00			63882.00	15%	63253.00	94.00	63347.00	535.00	629.00
61	Two Wheeler	1989112.00	449603.00	107901.00	2546616.00	15%	697711.00	269243.00	966954.00	1579662.00	1291401.00
62	Maruti Vitara	1190000.00			1190000.00	15%	89250.00	165113.00	254363.00	935637.00	1100750.00
63	Jeep	1152819.00			1152819.00	15%	1077795.00	11254.00	1089049.00	63770.00	75024.00
64	Bolero Jeep	1125920.00			1125920.00	15%	1117475.00	1267.00	1118742.00	7178.00	8445.00
65	Tanker Lorry	4803800.00	383500.00		5187300.00	15%	3339520.00	277167.00	3616687.00	1570613.00	1464280.00
66	Truck (Mahindra Bolero)	1361552.00			1361552.00	15%	776834.00	87708.00	864542.00	497010.00	584718.00
67	Bicycle	80640.00			80640.00	15%	26747.00	8084.00	34831.00	45809.00	53893.00
68	Vehicle : Toyota Urban Cruiser			800000.00	800000.00	15%		60000.00	60000.00	740000.00	
69	Generator	10006037.50			10006037.50	15%	5887576.50	617769.00	6505345.50	3500692.00	4118461.00
70	Water Cooler & Filter	113593.00	542800.00		656393.00	15%	110335.00	81909.00	192244.00	464149.00	3258.00
71	Transformers, H.T. &										
72	Power Line Cable Wiring,										
73	Panel Work, etc.	10950087.00			10950087.00	15%	9795689.00	173160.00	9968849.00	981238.00	1154398.00
74	Borewell	396319.00			396319.00	15%	342183.00	8120.00	350303.00	46016.00	54136.00
75	Centralized A/c / Split A/c.	57216248.00	1075000.00	1110954.00	59402202.00	15%	29609784.00	4385541.00	33995325.00	25406877.00	27606464.00
76	Cold Storage Equipments	234974.00			234974.00	15%	209823.00	3773.00	213596.00	21378.00	25151.00
77	Solar Equipments	36560.00			36560.00	15%	27829.00	1310.00	29139.00	7421.00	8731.00
78	Fire Extinguisher	1801405.00			1801405.00	15%	1279420.00	78298.00	1357718.00	443687.00	521985.00
79	Campus Network	23064338.00	5312133.00	6998308.00	35374779.00	15%	6524981.00	3802597.00	10327578.00	25047201.00	16539357.00
80	CCTV Camera & Accessories	4064793.00	90578.00	1239744.00	5395115.00	15%	798956.00	596443.00	1395399.00	3999716.00	3265837.00
	TOTAL	2639637475.25	138178185.00	164723920.00	2942539580.25		1187709435.30	122424349.00	1310133784.30	1632405795.95	1451928039.95



For P.T. PONNAIAH & CO.,
Chartered Accountants,

(Signature)
(P.T. PONNAIAH)
Partner.

For SATHAGIRI EDUCATIONAL TRUST

(Signature)
Chairman

Membership No. 019873.
Firm Regn. No.002669 S

UDIN : 25019873BBIKUA3737

CHAIRMAN

Place : Chennai
Date : 19.09.2025

SRI SAIRAM ENGINEERING COLLEGE, CHENNAI
(UNIT OF SAPTHAGIRI EDUCATIONAL TRUST)

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH, 2025

1) **BASIS OF ACCOUNTING:**

The Unit follows the mercantile system of accounting and recognises Income and Expenditure on accrual basis except Fees Receipts which are accounted on the basis of actual receipts. The Financial Statements are prepared under the historical cost convention and comply with applicable Accounting Standards issued by the Institute of Chartered Accountant of India and the relevant provisions of the Societies Registration Act, 1975.

2) **FIXED ASSETS:**

Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing asset to its working condition for its intended use, less accumulated depreciation.

3) **DEPRECIATION:**

Depreciation on Fixed Assets has been provided on Written down Value Method at the rates prescribed under the Income-tax Act, 1961.

4) **EMPLOYEES' BENEFITS:**

The Unit is contributing towards E.S.I and Provident Fund for the welfare of the Employees. There is no provision made for the Liability towards Gratuity.

5) **TAXES ON INCOME:**

As the Unit is a purely Educational and Charitable Trust and is having Exemption u/s.12A of the Income Tax Act, 1961 there is no Income Tax Payable on the Income earned.

6) **FIGURES FOR PREVIOUS YEAR:**

Figures for the previous years have been regrouped or re-arranged wherever considered necessary to comply with the current year classification.



Place : Chennai
Date : 19.09.2025

For **P.T. PONNAIAH & CO.,**
Chartered Accountants,

(P.T. PONNAIAH)

Partner,
Membership No. 019873.
Firm Regn. No.002669 S
UDIN : 25019873BBIKUA3737